



**HI ALLOY CASTINGS PROPRIETARY LIMITED (Registration number 1979/003005/07) AND
ADDRESSED TO ALL AFFECTED PERSONS IN TERMS OF SECTION 129(3)(a) OF THE
COMPANIES ACT 71 OF 2008**

Dear Sir/Madam

29 September 2019

**NOTICE TO AFFECTED PERSONS OF THE COMMENCEMENT BY HI ALLOY CASTINGS
PROPRIETARY LIMITED (“THE COMPANY”) OF BUSINESS RESCUE PROCEEDINGS IN TERMS OF
SECTION 129(3)(a) OF THE COMPANIES ACT 71 OF 2008**

1. This serves to notify you, in accordance with the provisions of section 129(1) of the Companies Act 71 of 2008 (as amended) (the **Companies Act**), that the board of the company adopted a resolution on 20 September 2019 to voluntarily commence business rescue proceedings.
2. The company filed a Form CoR 123.1 – Notice of Beginning of Business Rescue – as contemplated in section 129(2)(b) of the Companies Act, read with Regulation 123 of the Companies Regulations of 2011, with the Companies and Intellectual Property Commission (**CIPC**) on 23 September 2019. The stamped CoR 123.1 Form, resolution and sworn statement was received on 23 September 2019 from CIPC.
3. We attach the following documents in accordance with the prescribed requirements in section 129(3)(a) of the Companies Act:
 - a. Form CoR 123.1 – Notice of Beginning of Business Rescue – filed with CIPC on 23 September 2019;
 - b. Resolution adopted by the board of directors for the voluntary commencement of business rescue proceedings; and

- c. Sworn statement of facts relevant to the grounds on which the resolution adopted by the board of directors of the company was founded.
4. The commencement date of the business rescue proceedings of the company is 23 September 2019.
5. All communications and questions must be directed to the business rescue practitioner, details of which will be provided in a separate notice to be addressed to all affected persons in relation to his appointment.

Yours faithfully



Phahlani Lincoln Mkhombo
Business Rescue Practitioner
Hi Alloy Castings (Pty) Ltd (In Business Rescue)