



**HI ALLOY CASTING PROPRIETARY LIMITED (Registration number 1979/003005/07)
(in business rescue)**

Dear Sir/Madam

30 September 2019

NOTICE TO ALL AFFECTED PERSONS OF THE FIRST MEETING OF CREDITORS IN THE BUSINESS RESCUE PROCEEDINGS OF HI ALLOY CASTINGS PROPRIETARY LIMITED (IN BUSINESS RESCUE) ("the Company") IN TERMS OF SECTIONS 147(1) AND (2) OF THE COMPANIES ACT 71 OF 2008 (AS AMENDED)

1. As the duly appointed business rescue practitioner of the Company, I hereby give notice, in accordance with the provisions of section 147(1) and (2) of the Companies Act 71 of 2008 (as amended) (the "Companies Act"), that the first meeting of creditors in the business rescue proceedings of the Company will be held at the date, time and place set out below:

Date: Monday, 7 October 2019

Time: 10:00 – 12:00

Venue: Fasken Attorneys, Inanda Greens, 54 Wierda Road West, Sandton

2. The agenda of the first meeting of creditors will be as follows:

2.1 Welcome by the business rescue practitioner and introduction;

2.2 The business rescue process;

2.3 Reasonable prospect of rescuing the company;

2.4 Acceptance of proof of claims;

2.5 Formation and appointment of a creditors committee;

2.6 Voting on the extension of time within which the business rescue practitioner must publish a business rescue plan in accordance with the provisions of section 150(5)(b) of the Companies Act; and

2.7 Questions and answers.

3. Claims forms must be completed and sent via email to Hialloybr@gcs-sa.co.za. A claim form will be made available and can be accessed from the Company's website (www.hialloycastings.co.za) under the Business Rescue tab. In addition to completing claim form, all invoices and statements must be submitted with the claim form. Instructions on how to complete the claim form are included in the claim documents available on the Company's website. You will be entitled to submit claims up until the point at which a deadline for the submissions of claims is communicated to all creditors.
4. Although you are invited to this meeting, I wish to point out that this does not constitute an admission of your status as a creditor. Your status as a creditor will be investigated and you will be notified of that status in advance of the publication of the business rescue plan or in the schedule of creditors in the business rescue plan to be published in the course of the business rescue proceedings of the Company.
5. All communications and questions must be directed to Mr Mkhombo, the appointed business rescue practitioner, at the following designated email address: Hialloybr@gcs-sa.co.za .

Yours faithfully



Phahlani Mkhombo
Business Rescue Practitioner
Hi Alloy Castings (Pty) Ltd (In Business Rescue)